YOURTRADEWORLD SRL 2022

WORKING PROCEDURES

• BUYER ISSUES AN LOI

• SELLER ISSUES AN FCO

• SELLER AND INTERMEDIATES SIGNS NCNDA

• SELLER AND INTERMEDIATES SIGNS COMMISSION CONTRACT

• BUYER RETURNS FCO SIGNED AND STAMPED.

• BUYER ISSUES AN ICPO + RWA/BCL (AS PROOF OF FUNDS) ALONG WITH A COPY OF THE

BUYER’S PASSPORT.

• SELLER ISSUES CONTRACT.

• BUYER SIGNS, SEALS AND RETURNS THE CONTRACT TO SELLER, DULY SIGNED AND

SEALED.

• THE SELLER SIGNS THE CONTRACT AND RETURNS TO THE BUYER ALONG WITH THE A

COPY OF THE SELLER’S PASSPORT

• BUYER AND SELLER DEPOSIT A COPY OF THE SIGNED CONTRACT TO THEIR RESPECTIVE

BANK.

• AFTER CONFIRMED ISSUES A STAND BY LETTER OF CREDIT SBLC/DLC.

• THE SELLER STARTS TO LOADING ACCORDING TO THE LOADING TABLE AGREED IN THE

SALES CONTRACT, AGAINST SHIPPING DOCUMENTS THE BUYER SHALL INSTRUCT HIS

BANK TO RELEASE THE CORRESPONDING FUNDS TO THE SELLER´S ACCOUNT, THE

PAYMENT OF THE SHIPMENT VIA SBLC.

• SHIPMENT UPLOAD IS TO START IMMEDIATELY IN MAXIMUM 12 HOURS AFTER THE

BUYER´S BANK RELEASES THE FINANCIAL INSTRUMENTS TO THE SELLER´S BANK

**NOTE :**

**From this year the P.B. 2% only for contracts of 12,500 meters upwards x 12 months and payment with and exclusively SBLC**

**Otherwise the penalties described in the contract by both parties are valid and in any case they cannot exceed 2% of the amount with reference to the single shipment.**